

ASCENSION Liquidity Worksheet
Summary as of: December 31, 2025

ASSETS (Gross)		\$ in Thousands
Daily Liquidity		
Money Market Funds (rated Moodys Aaa, S&P AAA or Fitch AAA)	\$ 681,460	
Dedicated bank lines	-	
Overnight Repurchase Agreements (Collateralized by Treasuries; P-1 Counterparty)	(603,015)	
US Treasuries & Aaa-rated Agencies (<3 year maturity)	3,801,637	
US Treasuries & Aaa-rated Agencies (>3 year maturity)	1,346,639	
<i>Subtotal Daily Liquidity (Cash & Securities)</i>	5,226,721	
Available Bank Facilities		
\$1B Syndicated Line of Credit	1,000,000	
\$500M Bank Line of Credit	500,000	
Drawn Portion of Bank Facilities	-	
<i>Net Available Line</i>	1,500,000	
Subtotal Daily Liquidity Including Taxable CP Program & Bank Facilities		6,726,721
Weekly Liquidity		
Publicly Traded Fixed Income Securities (Aa3 or higher) and P-1 Commercial Paper	\$ 501,163	
Other Investment Grade Publicly Traded Fixed Income Holdings	628,159	
Exchange Traded Equities	5,634,689	
Subtotal Weekly Liquidity		6,764,011
TOTAL DAILY AND WEEKLY LIQUIDITY		13,490,732
Monthly Liquidity		
Funds, vehicles, investments that allow withdrawals with one month notice or less		343,930
Longer-Term Liquidity		
Funds, vehicles, investments that allow withdrawals with greater than one month notice		3,577,837
LIABILITIES (Self-Liquidity Debt, CP, and Bank Debt Shorter than 13 Months)		
Weekly Put Bonds		
VRDB Bonds (7-day)	\$ 704,325	
<i>Subtotal Recurring Weekly Liabilities</i>		704,325
Taxable CP and Scheduled Mandatory Tender VRDBs Within 13 months¹		
Taxable CP	\$ 50,000	
Mandatory tenders scheduled on: 03/03/2026	28,300	
Bank Debt		
Outstanding \$1B Syndicated Line of Credit (11/18/27 maturity)	-	
Outstanding \$500M Bank Line of Credit (8/12/26 maturity)	-	
<i>Total Outstanding Balance</i>	-	
<i>Subtotal Other Liabilities</i>		78,300
TOTAL LIABILITIES (Self-Liquidity Debt, CP, and Bank Debt Shorter than 13 Months)		782,625
¹ Purchase dates staggered; maximum CP plus serial mode purchase dates in any given month is	\$ 50,000	